



Kuwait: 16th of December 2018

**Mr. Khaled Abdulrazzaq Al Khaled
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait**

Dear Sir,

Subject: Unusual Trading Activity

With reference to the e-mail received from Boursa Kuwait Company dated 16/12/2018 regarding the unusual trading activity on National Bank of Kuwait's share during today trading session and as per article number (4-5) from "Disclosure and Transparency" Module of the Capital Markets Authority's Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015.

We would like to advise there were no recent information or material developments relating to NBK's activities that would influence NBK, or its business affairs, which resulted in that unusual trading on NBK's shares. Consequently there is no material information that requires disclosure according to Capital Markets Authority's regulations in this regard.

Sincerely yours,

 **On behalf of National Bank of Kuwait (S.A.K.P)**


Shaikha K. Al-Bahar

Deputy Group Chief Executive Officer