Dear Customer,

Please find below the straight-through-processing (STP) requirements of KWD transfer settlements within Kuwait. Payment instructions not meeting these STP requirements will be considered as repair items which may cause processing delay and incur repair charges.

MT1xx (commercial payments)

We consider a **SWIFT** MT103 payment order to be "Straight-Through" if the below criteria are fulfilled:

- Bank fields 52, 54, 55, 56 and 57 (if applicable) should only be present in SWIFT option "A"

- Use field 53 and the same needs to state the complete IBAN details to be debited in SWIFT option "A" or "B"

    Example:
    F53A: <COMPLETE IBAN>
    SWIFT BIC

    F53B: <COMPLETE IBAN>

- Field 72 should not be used. However, code words for a special service i.e. FINAL SETTLEMENT or END OF SERVICE (bilaterally agreed with NBK Kuwait) should be specified in this field only and will not incur any repair charges

Mandatory fields are to be used in line with SWIFT guidelines. For example, Field 57A is mandatory if different from the receiver, even if Field 59 contains an IBAN

MT2XX (BANK-TO-BANK PAYMENTS)

We consider a **SWIFT** MT202 payment order to be "Straight-Through" if the below criteria are fulfilled:

- Bank fields 52, 54, 56, 57 and 58 (if applicable) should only be present in SWIFT option "A"

- Field 53 is mandatory, only if the sender

    - Maintains more than one account with us in the same denomination, or
    - Instructs us to debit an account of another bank (for which we need an Authorization of this bank)

Filed 53 needs to state the complete IBAN details to be debited in SWIFT option "A" or "B"

    Example:
    F53A: <COMPLETE IBAN>
    SWIFT BIC

    F53B: <COMPLETE IBAN>

- Field 72 should not be used. However, code words for a special service i.e. FINAL SETTLEMENT or END OF SERVICE (bilaterally agreed with NBK Kuwait) should be specified in this field only and will not incur any repair charges