

Kuwait: 5th of May 2024
Chief Executive Officer – Boursa Kuwait Company
State of Kuwait

Dear Sirs,

Subject: Commenting on Rumors and News

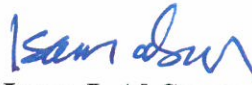
As per chapter No.4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No. 7/2010 and amendments regarding dealing with rumors and news, and reference to what is being circulated in news regarding “Janus Henderson company buys National Bank of Kuwait’s (“NBK”) alternative investment unit”.

We would like to advise that Watani Investment Company K.S.C.C, a subsidiary of National Bank of Kuwait S.A.K.P, has entered into a strategic partnership with Janus Henderson Jersey (Holding) Limited (“Janus Henderson”) whereby the latter would acquire NBK Capital Partners Limited (“NBKCP”) to which the private investments team of NBK Wealth Limited, a subsidiary of Watani Investment Company established in Dubai International Financial Centre, will be transferred. NBKCP is a subsidiary of Watani Investment Company newly established in Abu Dhabi Global Market to advise and manage alternative investment funds.

The transaction is subject to obtaining required approvals from competent regulatory authorities and satisfaction of closing conditions and is not expected to have a material impact on NBK’s financial position.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P) *For*



Isam J. Al-Sager

Vice-Chairman

And Group Chief Executive Officer

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