TREASURY GROUP
NATIONAL BANK OF KUWAIT

INDICATIVE RATES

23 March 2017

Deposit Rates

PERIOD	KD	USD	GBP	EURO	JPY	CHF
		500,000+	300,000+	500,000+	75MM+	750,000+
1 WEEK	0.00000	0.03125	0.03125	0.00000	0.00000	0.00000
1 MONTH	1.25000	0.15625	0.06250	0.00001	0.03125	0.00001
2 MONTH	1.25000	0.18750	0.06250	0.00001	0.03125	0.00001
3 MONTH	1.37500	0.34375	0.18750	0.00001	0.03125	0.00001
6 MONTH	1.50000	0.59375	0.25000	0.01562	0.03125	0.01562
1 YEAR	1.75000	0.96875	0.37500	0.03125	0.06250	0.01562

Cash Rates

CCY	BUY	SELL
USD	0.29905	0.30765
GBP	0.37802	0.38651
EUR	0.32657	0.33471
CHF	0.30201	0.31202
BHD	0.80405	0.81213
SAR	0.08000	0.08271
OMR	0.78824	0.79616
AED	0.08253	0.08336
QAR	0.08324	0.08408

Currencies Against KWD

CCY	BUY	SELL
USD	0.30405	0.30615
GBP	0.37952	0.38351
CHF	0.30601	0.30952
JPY	0.0027284	0.0027584
CAD	0.22799	0.23034
DKK	0.04407	0.04447
SEK	0.03451	0.03483
AUD	0.23278	0.23577
NOK	0.03589	0.03620
EUR	0.328070	0.331710
BHD	0.80575	0.81272
SAR	0.08100	0.08171
OMR	0.78923	0.79581
AED	0.08272	0.08341
QAR	0.08343	0.08418
EGP	0.01665	0.01776
JOD	0.42764	0.43242
SGD	0.21692	0.21888

Currencies Against USD

CCY	BUY	SELL
USD	1.0000	1.0000
GBP	1.2397	1.2613
CHF	0.9823	1.0005
JPY	110.23	112.21
CAD	1.3200	1.3428
DKK	6.8372	6.9469
SEK	8.7295	8.8713
AUD	0.7603	0.7754
NOK	8.3992	8.5302
EUR	1.0716	1.0910
BHD	0.37411	0.37996
SAR	3.7211	3.7796
OMR	0.38206	0.38791
AED	3.6452	3.7010
QAR	3.61190	3.66954
EGP	17.1199	18.3874
JOD	0.7031	0.7159
GOLD	1,246.23	1,246.00

SPOT Cross Currencies

CROSS	BUY	SELL
GBP/JPY	136.64	141.53
GBP/CHF	1.2177	1.2619
EUR/JPY	118.12	122.42
EUR/CHF	1.0527	1.0915
EUR/GBP	0.8496	0.8801
CHF/JPY	110.18	114.23

US Treasury Bonds

TENOR	PRICE	YIELD
3 MONTH	0.76	0.772
6 MONTH	0.88	0.891
2 YEAR	99.74	1.260
5 YEAR	99.68	1.943
10 YEAR	98.61	2.409
30 YEAR	99.61	3.020

Currency Forward Rates Against KWD

	USD		GBP		EUR		JPY		CHF	
PERIOD	BUY	SELL	BUY	SELL	BUY	SELL	BUY	SELL	BUY	SELL
1 WEEK	0.30402	0.30615	0.37954	0.38356	0.32813	0.33179	0.0027287	0.0027589	0.30609	0.30962
1 MONTH	0.30399	0.30618	0.37967	0.38378	0.32838	0.33213	0.0027302	0.0027611	0.30640	0.31001
2 MONTH	0.30394	0.30623	0.37983	0.38407	0.32872	0.33256	0.0027321	0.0027638	0.30680	0.31052
3 MONTH	0.30383	0.30621	0.38001	0.38437	0.32908	0.33303	0.0027342	0.0027669	0.30723	0.31104
6 MONTH	0.30375	0.30641	0.38091	0.38564	0.33053	0.33479	0.0027447	0.0027801	0.30893	0.31305
1 YEAR	0.30343	0.30666	0.38283	0.38833	0.33385	0.33874	0.0027689	0.0028098	0.31256	0.31733

Libor and Swap Rates

TENOR	USD	EUR	GBP
1 MONTH	0.98	(0.40)	0.26
3 MONTH	1.16	(0.36)	0.34
6 MONTH	1.43	(0.25)	0.50
1 YEAR	1.81	(0.11)	0.74
3 YEAR	1.75	0.00	0.73
5 YEAR	2.01	0.25	0.90
10 YEAR	2.35	0.81	1.23

Equity Indices

INDEX	VALUE	CHANGE
DOW	20,661.30	(6.71)
NASDAQ	5,821.64	0.48
S&P 500	2,348.45	4.43
FTSE 100	7,324.72	(53.62)
EUROSTOXX	3,420.70	8.95
NIKKEI 225	19,103.68	62.30
KUWAIT SE	7,015.83	(4.35)

Central Bank Rates

INDEX	VALUE
Fed Fund	1.00
Eurozone	0.00
UK	0.25
Japan	0.10
Swiss	(0.75)
Australia	1.50
Kuwait	2.75

Currency forward rates against KWD are derived using respective KIBOR for KWD and respective LIBOR for foreign currencies. This Treasury Newsletter is a publication of the National Bank of Kuwait ("NBK"). Although the information in this document has been prepared in good faith and from sources which we believe to be reliable, we do not represent or warrant its accuracy and such information may not necessarily represent the actual market data. NBK accepts no liability whatsoever for any loss or damage arising from the use of this document or reliance on the information contained herein. NBK will not be responsible for the consequence of reliance upon any opinion or statement contained herein.

For further information, please contact your relationship officer on +965 2246 2046 or tsd_list@nbk.com (TELEX : 46811 - FAX : +965 2246 7627)