

Kuwait: 16<sup>th</sup> of March 2025

**Chief Executive Officer - Boursa Kuwait Company  
State of Kuwait**

**Dear Sir,**

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

We would like to advise that Bank’s Ordinary General Assembly in its meeting convened on Saturday, 15<sup>th</sup> of March 2025, has approved the election and selection of eleven members for the upcoming three years term of National Bank of Kuwait Board of Directors membership (seven non-independent members and four independent members).

Attached; the disclosure Form of Material Information.

Sincerely yours,

**On behalf of National Bank of Kuwait (S.A.K.P)** *FGK*



**Isam J. Al-Sager**

**Vice-Chairman and  
Group Chief Executive Officer**

**Appendix no. (10)**

**Disclosure of Material Information Form**

Date	16 <sup>th</sup> of March 2025																						
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)																						
Material Information	<p>Bank's Ordinary General Assembly in its meeting convened on Saturday, 15<sup>th</sup> of March 2025, has approved the election and selection of eleven members for the upcoming three years term of National Bank of Kuwait Board of Directors membership (seven non-independent members and four independent members). This was followed by Board of Directors meeting in the same date, where Board Chairman and Vice-Chairman were elected, Bank's Board of Directors composition is shown below:</p> <table border="0"> <tr> <td>1- Mr. Hamad M.A. Al-Bahar</td> <td>Board Chairman</td> </tr> <tr> <td>2- Mr. Isam J.A. Al-Sager</td> <td>Board Vice-Chairman and Group Chief Executive Officer</td> </tr> <tr> <td>3- Mr. Yaqoub Y.A. Al-Fulajj</td> <td>Board member</td> </tr> <tr> <td>4- Mr. Muthana M.A. Al-Hamad</td> <td>Board member</td> </tr> <tr> <td>5- Mr. Haitham S.H. Al-Khaled</td> <td>Board member</td> </tr> <tr> <td>6- Mr. Emad M.A. Al-Bahar</td> <td>Board member</td> </tr> <tr> <td>7- Mrs. Huda M.S. Al-Refaei</td> <td>Board member</td> </tr> <tr> <td>8- Mr. Abdulwahab A.H. Al-Bader</td> <td>Independent Board member</td> </tr> <tr> <td>9- Mr. Farouq A.A.A. Bastaki</td> <td>Independent Board member</td> </tr> <tr> <td>10- Mr. Anas K.N. Al-Saleh</td> <td>Independent Board member</td> </tr> <tr> <td>11- Mr. Yousef J.Y. Al-Obaid</td> <td>Independent Board member</td> </tr> </table>	1- Mr. Hamad M.A. Al-Bahar	Board Chairman	2- Mr. Isam J.A. Al-Sager	Board Vice-Chairman and Group Chief Executive Officer	3- Mr. Yaqoub Y.A. Al-Fulajj	Board member	4- Mr. Muthana M.A. Al-Hamad	Board member	5- Mr. Haitham S.H. Al-Khaled	Board member	6- Mr. Emad M.A. Al-Bahar	Board member	7- Mrs. Huda M.S. Al-Refaei	Board member	8- Mr. Abdulwahab A.H. Al-Bader	Independent Board member	9- Mr. Farouq A.A.A. Bastaki	Independent Board member	10- Mr. Anas K.N. Al-Saleh	Independent Board member	11- Mr. Yousef J.Y. Al-Obaid	Independent Board member
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Significant Effect of the material information on the financial position of the company	No effect																						

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

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