

Kuwait: 9<sup>th</sup> of June 2024

Chief Executive Officer - Boursa Kuwait Company  
State of Kuwait

Dear Sir,

**Subject: Supplementary disclosure regarding issuance of  
Green Senior Unsecured Notes**

As per Chapter No. 4 of the Module 10 “Disclosure and Transparency” of the Capital Market’s Authority’s Executive Bylaws to its Law No.7 of 2010, each as amended.

Further to Bank’s disclosures dated 28<sup>th</sup> of May & 2<sup>nd</sup> of June 2024 regarding the issuance and pricing of US\$ 500,000,000 Green Senior Unsecured Notes. National Bank of Kuwait would like to disclose the success of the issuance and completion of settlement procedures.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P) *FOR*



**Isam J. Al-Sager**

**Vice Chairman**

**And Group Chief Executive Officer**

Appendix no. (12)

### Supplementary Disclosure Form

<b>Date</b>	9 <sup>th</sup> of June 2024
<b>Name of the Listed Company</b>	National Bank of Kuwait (S.A.K.P)
<b>Disclosure Title</b>	Supplementary disclosure from National Bank of Kuwait regarding issuance of Green Senior Unsecured Notes
<b>Date of Previous Disclosure</b>	28 <sup>th</sup> of May and 2 <sup>nd</sup> of June 2024
<b>Development that occurred to the disclosure</b>	Kindly be informed that National Bank of Kuwait has succeeded in issuing Green Senior Unsecured Notes amounting to US\$ 500,000,000 (maturing in 6 years and callable after 5 years) with a fixed semi-annually coupon of 5.500% until the first call date and a floating quarterly coupon of SOFR + 116 basis points thereafter, in addition to the completion of settlement procedures.
<b>The financial effect of the occurring development</b>	<ul style="list-style-type: none"> <li>• Enhancing liquidity position of the Bank in foreign currencies.</li> <li>• Improving the relevant regulatory ratios.</li> <li>• Diversifying the sources of funding.</li> </ul>



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