

Treasury Daily Newsletter

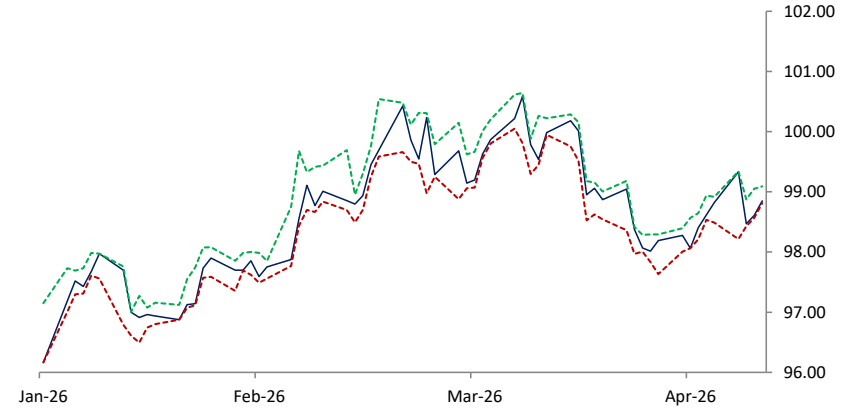
30-Apr-26

Kuwaiti Dinar Today 0.30670 / 0.30680

Key Market Highlights:

- The FOMC Press Conference resulted in the Federal Funds Rate being kept unchanged- therefore keeping the rate at 3.75%. The meeting carried greater sentiment, however, towards disagreement over language that may signal for a future of easing rates as three members imposed to change such language should there be any potential for confusion regarding decisions that have yet to be made. With that in mind, U.S. durable goods orders rose by 0.8% m/m in March (where it had previously declined 1.3% the month before) and U.S. Treasury yields rose following the Federal Reserve's decisions, with the 2-year yield gaining 11bps to 3.9468% and the 10-year yield increasing by 8bps to 4.4298%.
- The U.S. Dollar Index (DXY) is trading firm near 99.0 handle, holding close to two-week highs after a previously unclear Federal Reserve Stance, rising Treasury yields, and geopolitical risks (ie. Elevated oil price due to Middle East tensions). This noticeable boost comes from a growing demand for safe-haven-like currency which is yet capped by resilient equity flows and month-end positioning; meanwhile, USD/JPY is hovering around 160.63, the highest level since mid-2024 as weakness persists under yield differentials and energy driven economic pressures on Japan, with the pair now near historically sensitive intervention levels and speculative position elevations.

DXY Index
3-Month Performance



Technical Levels	Support 2	Support 1	Spot	Resistance 1	Resistance 2
EUR	1.1505	1.1600	1.1660	1.1720	1.1800
GBP	1.3290	1.3380	1.3460	1.3530	1.3600
JPY	158.50	159.40	160.50	161.00	162.00
CHF	0.7770	0.7830	0.7920	0.7980	0.8035

Currencies	Closing	YTD %	Closing	YTD %	
EUR/USD	1.1677	0.66	EUR/GBP	0.8665	0.64
GBP/USD	1.3473	0.02	GBP/JPY	216.10	2.53
USD/JPY	160.39	2.53	EUR/JPY	187.21	1.88
USD/CHF	0.7910	0.15	EUR/CHF	0.9240	0.83

Brief Technical Commentary

The EURUSD price settles lower during its recent intraday trading, breaking key support of 1.1690, with the continuation of negative and dynamic pressure represented by trading below 4H EMA50.

The USDJPY pair surged higher during its recent intraday trading, the pair benefits from dynamic support as it continues to trade above 4H EMA50, remaining under the control of a short-term bullish trend.

Commodities	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	115.89	3.70	Dow Jones	48,861.81	0.57
Brent	124.80	5.74	Nikkei 225	58,957.73	1.60
West Texas	110.50	3.39	S&P 500	7,135.95	0.04
Gold	4,554.00	0.16	KuwaitSE	8,879.14	0.31

Economic Events	Country	Event	Actual	Forecast	Previous
28-Apr-26	JPY	Unemployment Rate	2.7%	2.6%	2.6%
28-Apr-26	JPY	BOJ Policy Rate	<0.75%	<0.75%	<0.75%
28-Apr-26	JPY	Monetary Policy Statement			
29-Apr-26	AUD	CPI y/y	4.6%	4.8%	3.7%
29-Apr-26	CAD	BOC Monetary Policy Report			
29-Apr-26	CAD	Overnight Rate	2.25%	2.25%	2.25%
29-Apr-26	USD	Federal Funds Rate	3.75%	3.75%	3.75%
30-Apr-26	EUR	Unemployment Rate		6.20%	6.20%
30-Apr-26	GBP	Official Bank Rate		3.75%	3.75%
30-Apr-26	EUR	Main Refinancing Rate		2.15%	2.15%

Local & Global Rates (%)	O/N	1-Month	3-Month	6-Month	1-Year
KWD	2.44	3.44	3.56	3.75	3.94
USD	3.64	3.65	3.66	3.67	3.68
EUR	1.93	2.01	2.15	2.44	2.73
GBP	3.73	3.75	3.83	4.02	4.24

Government Yields (%)	1-Year	2-Year	5-Year	10-Year	30-Year
United States	3.73	3.93	4.07	4.42	5.00
Germany	2.55	2.74	2.84	3.12	3.60
United Kingdom	4.41	4.51	4.59	5.07	5.70
Japan	1.10	1.37	1.88	2.51	3.71

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