National Bank of Kuwait (International) PLC

Watani Super Account Summary Box

Updated on 06/08/2026

Account name: Watani Super Account

Currencies available:

What is the interest rate?

GBP		USD		EUR		KWD	
Gross	AER	Gross	AER	Gross	AER	Gross	AER
1.10%	1.10%	1.00%	1.00%	0.75%	0.75%	1.00%	1.00%

How is the interest calculated?

The interest rate on a Watani Super Account is variable. Interest is calculated on your daily balance and paid quarterly to your account.

What is the estimated balance after 12 months based on a GBP 100,000 deposit?

The estimated balance after 12 months based on a balance of GBP 100,000 would be as follows:

Initial deposit	Interest rate	Balance at the end of 12 months
GBP 100,000	1.10% gross / 1.10% AER	GBP 101,104.55

If you deposited GBP 100,000 into your Watani Super Account at a rate of 1.10%, your balance is estimated to grow to GBP 101,104.55.

For the purpose of the calculation above, it is assumed:

- Initial deposit is GBP 100,000
- No withdrawals
- No further deposits
- Interest rate did not change during the 12 months

Can NBKI change the interest rate?

The interest rate on a Watani Super Account is variable. If we reduce the interest rate, we will notify you at least 14 days before the changes take effect. We will notify you when we increase the interest rate shortly after the changes take effect.

Can I withdraw money?

Yes, you have instant access to your account, you can make as many withdrawals as you like free of any fee or charge.

Is there a minimum balance to open a Watani Super Account?

There is no minimum balance required to open a Watani Super Account, however the Minimum Balance Threshold and Minimum Balance Charge may apply. For further information, please refer to the FAQs on our website.

How do I open & manage my account?

- You will need to have an active NBKI Current Account with up-to-date personal records
- Once opened, you can track and manage your savings online.
- You can authorise another person to operate the account for you under a Third Party Mandate.

Additional Information:

- Interest will be paid without the deduction of tax.
- Individuals who are UK taxpayers may have to pay tax on any interest received that exceeds their Personal Saving Allowance.
- Further information on the Personal Saving Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings .

Definitions:

- Gross is the rate of interest if interest were paid and not compounded each year.
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year.

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