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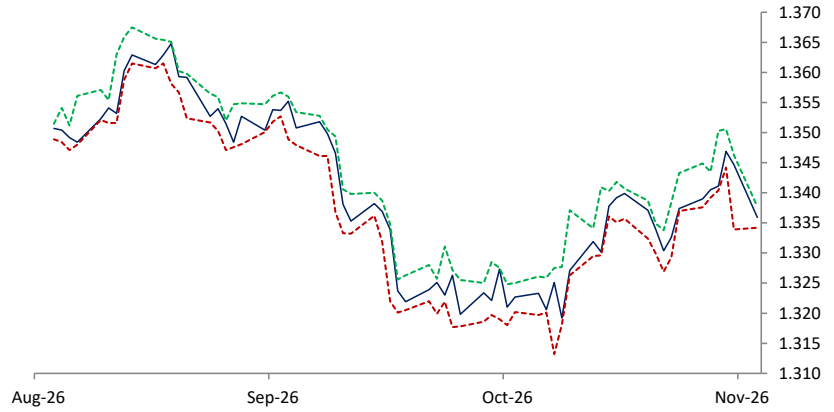
Kuwaiti Dinar Today 0.30820 / 0.30830

Key Market Highlights:

- The US dollar remains firmly supported following Friday's stronger-than-expected US payrolls report, which accelerated employment growth in October and lowered unemployment, strengthening expectations of further Federal Reserve tightening; the US Dollar Index (DXY) is holding at ~102.20, following Friday's 0.7% advance. The euro is subsequently trading at ~$1.1161, close to its weakest level since May 2025, highlighting continued dollar strength. Meanwhile, the New Zealand dollar has recovered ~0.4% to ~$0.5557 following the country's inconclusive election, although political uncertainty remains until final results are released on November 27. In energy markets, Brent crude has returns for a short gain of ~0.02% following a fall of ~0.85% to ~$98.34 per barrel, while WTI has acts similarly with a gain of ~0.51% following the decline of ~0.35% to ~$91.29 after President Trump described further US attacks on Iran as highly unlikely amid progress towards negotiations.

- Sterling is trading at ~$1.3382, compared with ~$1.1161 for the euro, demonstrating a resilience of the pound against that of the USD strength as opposed to the euro. However, the latest employment report highlights a mixed outlook for the UK economy, with permanent job placements declining for the first time in four months during October, despite stronger growth in starting salaries. The permanent staff placements index dropped to 46.6 from 50.9 in September, while temporary hiring also weakened to 48.9. Conversely, stronger starting salaries suggest that wage pressures remain persistent, complicating the Bank of England's inflation outlook. The BOE recently increased interest rates by 25 basis points to 4%, bringing the policy rate to 4%, with markets anticipating further tightening in 2027. For GBP, elevated wage growth and expectations of further rate increases could provide underlying sterling support against the dollar, although deteriorating recruitment conditions presenta counterweight. Compared with euro, sterling's direction will therefore depend on whether the BOE's relatively restrictive policy outlook can offset weakening domestic employment conditions and the dollar's broader strength.

GBP/USD
3-Month Performance



Technical Levels	Support 2	Support 1	Spot	Resistance 1	Resistance 2
EUR	1.1050	1.1115	1.1160	1.1220	1.1260
GBP	1.3275	1.3310	1.3375	1.3425	1.3475
JPY	157.25	157.80	158.25	158.75	159.50
CHF	0.8090	0.8160	0.8205	0.8255	0.8315

Currencies	Closing	YTD %		Closing	YTD %
EUR/USD	1.1143	4.92	EUR/GBP	0.8344	4.31
GBP/USD	1.3349	0.65	GBP/JPY	211.56	0.27
USD/JPY	158.45	0.91	EUR/JPY	176.54	4.05
USD/CHF	0.8205	3.31	EUR/CHF	0.9138	1.80

Brief Technical Commentary

EURUSD grinds higher after the Low of 1.1130 on Friday. The pair is now trading at 1.1160, if momentum continues and a break above the figure holds we could test resistance at 1.1220 followed by 1.1260. Support for the pair is at 1.1115 and 1.1050.

USDJPY consolidates around the 158.20/30 level after Friday's move from 157.25 to 158.65 amidst USD strength. Support for the pair is at 157.80 and 157.80. Resistance on the other hand is at 158.75 followed by 159.50.

Commodities	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	105.06	0.32	Dow Jones	51,285.73	0.46
Brent	98.34	0.02	Nikkei 225	59,201.94	3.08
West Texas	91.29	0.51	S&P 500	7,376.86	0.31
Gold	4,125.29	1.34	KuwaitSE	8,536.73	0.43

Economic Events	Country	Event	Actual	Forecast	Previous
09-Nov-26	GBP	BOE Gov Baily Speaks			
10-Nov-26	USD	FOMC Member Waller Speaks			
10-Nov-26	USD	CPI m/m		0.3%	0.6%
10-Nov-26	CAD	BOC Summary of Deliberations			
12-Nov-26	GBP	GDP m/m		0.0%	0.1%
12-Nov-26	EUR	EU Economic Forecast			
12-Nov-26	USD	Unemployment Claims		194K	189K
12-Nov-26	EUR	ECB President Lagarde Speaks			
13-Nov-26	USD	PPI m/m		0.4%	1.3%
13-Nov-26	USD	FOMC Member Collins Speaks			

Local & Global Rates (%)	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.19	3.56	3.75	3.94	4.19
USD	3.92	3.90	4.05	4.16	4.34
EUR	2.39	2.47	2.79	3.02	3.25
GBP	3.98	3.99	4.09	4.26	4.52

Government Yields (%)	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.28	4.51	4.63	4.84	5.25
Germany	2.83	2.95	3.04	3.24	3.62
United Kingdom	4.46	4.74	4.78	5.15	5.59
Japan	1.59	1.76	2.07	2.65	3.81

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