TREASURY GROUP
NATIONAL BANK OF KUWAIT

# INDICATIVE RATES

22 March 2018

## Deposit Rates

| PERIOD | KD | USD | GBP | EURO | JPY | CHF |
|---|---|---|---|---|---|---|
| | | 500,000+ | 300,000+ | 500,000+ | 75MM+ | 750,000+ |
| 1 WEEK | 0.00000 | 0.93750 | 0.03125 | 0.00001 | 0.00001 | 0.00001 |
| 1 MONTH | 1.75000 | 1.06250 | 0.03125 | 0.00001 | 0.00001 | 0.00001 |
| 2 MONTH | 1.75000 | 1.18750 | 0.06250 | 0.00001 | 0.00001 | 0.00001 |
| 3 MONTH | 1.87500 | 1.50000 | 0.06250 | 0.00001 | 0.00001 | 0.00001 |
| 6 MONTH | 2.00000 | 1.62500 | 0.12500 | 0.00001 | 0.01562 | 0.00001 |
| 1 YEAR | 2.12500 | 1.87500 | 0.25000 | 0.01562 | 0.03125 | 0.00001 |

## Cash Rates

| CCY | BUY | SELL |
|---|---|---|
| USD | 0.29850 | 0.3026 |
| GBP | 0.42161 | 0.43074 |
| EUR | 0.36791 | 0.37667 |
| CHF | 0.31094 | 0.32150 |
| BHD | 0.79072 | 0.79867 |
| SAR | 0.07866 | 0.08142 |
| OMR | 0.77517 | 0.78296 |
| AED | 0.08116 | 0.08198 |
| QAR | 0.08186 | 0.08269 |

## Currencies Against KWD

| CCY | BUY | SELL |
|---|---|---|
| USD | 0.29900 | 0.30110 |
| GBP | 0.42311 | 0.42774 |
| CHF | 0.31494 | 0.31900 |
| JPY | 0.0028229 | 0.0028575 |
| CAD | 0.23169 | 0.23432 |
| DKK | 0.04954 | 0.05009 |
| SEK | 0.03651 | 0.03691 |
| AUD | 0.23137 | 0.23465 |
| NOK | 0.03890 | 0.03930 |
| EUR | 0.369410 | 0.373670 |
| BHD | 0.79195 | 0.79995 |
| SAR | 0.07966 | 0.08042 |
| OMR | 0.77612 | 0.78330 |
| AED | 0.08135 | 0.08211 |
| QAR | 0.07994 | 0.08281 |
| EGP | 0.01652 | 0.01721 |
| JOD | 0.41935 | 0.42770 |
| SGD | 0.22684 | 0.23001 |

## Currencies Against USD

| CCY | BUY | SELL |
|---|---|---|
| USD | 1.0000 | 1.0000 |
| GBP | 1.4052 | 1.4306 |
| CHF | 0.9373 | 0.9561 |
| JPY | 104.64 | 106.66 |
| CAD | 1.2760 | 1.2996 |
| DKK | 5.9693 | 6.0779 |
| SEK | 8.1008 | 8.2471 |
| AUD | 0.7684 | 0.7848 |
| NOK | 7.6081 | 7.7404 |
| EUR | 1.2269 | 1.2497 |
| BHD | 0.37377 | 0.38020 |
| SAR | 3.7180 | 3.7798 |
| OMR | 0.38172 | 0.38796 |
| AED | 3.6415 | 3.7013 |
| QAR | 3.61068 | 3.76657 |
| EGP | 17.3736 | 18.2264 |
| JOD | 0.6991 | 0.7180 |
| GOLD | 1,327.40 | 1,328.00 |

## SPOT Cross Currencies

| CROSS | BUY | SELL |
|---|---|---|
| GBP/JPY | 147.04 | 152.59 |
| GBP/CHF | 1.3171 | 1.3677 |
| EUR/JPY | 128.38 | 133.30 |
| EUR/CHF | 1.1499 | 1.1948 |
| EUR/GBP | 0.8576 | 0.8894 |
| CHF/JPY | 109.45 | 113.80 |

## US Treasury Bonds

| TENOR | PRICE | YIELD |
|---|---|---|
| 3 MONTH | 1.72 | 1.749 |
| 6 MONTH | 1.90 | 1.945 |
| 2 YEAR | 99.90 | 2.304 |
| 5 YEAR | 99.78 | 2.672 |
| 10 YEAR | 98.92 | 2.876 |
| 30 YEAR | 98.02 | 3.102 |

## Currency Forward Rates Against KWD

| | USD | | GBP | | EUR | | JPY | | CHF | |
|---|---|---|---|---|---|---|---|---|---|---|
| PERIOD | BUY | SELL | BUY | SELL | BUY | SELL | BUY | SELL | BUY | SELL |
| 1 WEEK | 0.29892 | 0.30104 | 0.42310 | 0.42776 | 0.36947 | 0.37375 | 0.0028231 | 0.0028579 | 0.31501 | 0.31910 |
| 1 MONTH | 0.29878 | 0.30097 | 0.42328 | 0.42804 | 0.36984 | 0.37422 | 0.0028254 | 0.0028609 | 0.31541 | 0.31958 |
| 2 MONTH | 0.29863 | 0.30091 | 0.42358 | 0.42849 | 0.37042 | 0.37492 | 0.0028290 | 0.0028654 | 0.31599 | 0.32026 |
| 3 MONTH | 0.29841 | 0.30079 | 0.42400 | 0.42905 | 0.37116 | 0.37577 | 0.0028337 | 0.0028711 | 0.31669 | 0.32107 |
| 6 MONTH | 0.29795 | 0.30060 | 0.42516 | 0.43063 | 0.37326 | 0.37822 | 0.0028471 | 0.0028873 | 0.31870 | 0.32341 |
| 1 YEAR | 0.29692 | 0.30011 | 0.42737 | 0.43370 | 0.37787 | 0.38355 | 0.0028762 | 0.0029223 | 0.32297 | 0.32836 |

## Libor and Swap Rates

| TENOR | USD | EUR | GBP |
|---|---|---|---|
| 1 MONTH | 1.86 | (0.41) | 0.51 |
| 3 MONTH | 2.27 | (0.39) | 0.64 |
| 6 MONTH | 2.43 | (0.33) | 0.75 |
| 1 YEAR | 2.68 | (0.25) | 0.97 |
| 3 YEAR | 2.71 | 0.03 | 1.28 |
| 5 YEAR | 2.80 | 0.42 | 1.46 |
| 10 YEAR | 2.88 | 1.02 | 1.63 |

## Equity Indices

| INDEX | VALUE | CHANGE |
|---|---|---|
| DOW | 24,682.31 | (44.96) |
| NASDAQ | 7,345.29 | (19.02) |
| S&P 500 | 2,711.93 | (5.01) |
| FTSE 100 | 7,038.97 | (22.30) |
| EUROSTOXX | 3,401.04 | (11.04) |
| NIKKEI 225 | 21,557.47 | 176.50 |
| KUWAIT SE | 6,686.94 | (18.79) |

## Central Bank Rates

| INDEX | VALUE |
|---|---|
| Fed Fund | 1.75 |
| Eurozone | 0.00 |
| UK | 0.50 |
| Japan | (0.10) |
| Swiss | (0.75) |
| Australia | 1.50 |
| Kuwait | 3.00 |

Currency forward rates against KWD are derived using respective KIBOR for KWD and respective LIBOR for foreign currencies. This Treasury Newsletter is a publication of the National Bank of Kuwait ("NBK"). Although the information in this document has been prepared in good faith and from sources which we believe to be reliable, we do not represent or warrant its accuracy and such information may not necessarily represent the actual market data. NBK accepts no liability whatsoever for any loss or damage arising from the use of this document or reliance on the information contained herein. NBK will not be responsible for the consequence of reliance upon any opinion or statement contained herein.

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