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**Comptroller of the Currency  
Administrator of National Banks**

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Washington, D. C. 20219

WHEREAS, THE NATIONAL BANK OF KUWAIT S.A.K., SAFAT, KUWAIT, BEING A FOREIGN BANKING CORPORATION INCORPORATED UNDER THE LAWS OF KUWAIT, HAVING MADE APPLICATION TO THE COMPTROLLER OF THE CURRENCY FOR APPROVAL OF THE ESTABLISHMENT AND OPERATION OF A FEDERAL BRANCH AT THE FOLLOWING LOCATION:

299 PARK AVENUE, NEW YORK, NEW YORK 10171

AND, WHEREAS, IT APPEARS THAT SUCH ESTABLISHMENT AND OPERATION ARE IN CONFORMITY WITH THE APPLICABLE PROVISIONS OF THE STATUTES OF THE UNITED STATES AND WITH THE LAWS OF KUWAIT,

NOW, THEREFORE, I HEREBY CERTIFY THAT THE NECESSARY APPROVAL IS GIVEN AND THAT THE SAID CORPORATION IS HEREBY AUTHORIZED TO ESTABLISH AND OPERATE A FEDERAL BRANCH AT THE LOCATION MENTIONED ABOVE.

IN TESTIMONY WHEREOF, WITNESS MY  
SIGNATURE AND SEAL OF OFFICE THIS  
NINETEENTH DAY OF SEPTEMBER 1984.

LICENSE NO. 89



*C. T. Conover*  
C. T. CONOVER  
COMPTROLLER OF THE CURRENCY