

Kuwait: 11th of November 2025

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

**Subject: Supplementary disclosure regarding the issuance of
USD 300 million Tier 2 Subordinated Bonds**

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

Further to Bank’s disclosure dated 4th of November 2025 regarding the issuance and the pricing of USD 300 million Tier 2 subordinated Bonds. NBK would like to disclose the success of the issuance and completion of settlement procedures on 10th of November 2025.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P) *for*

Isam J. Al-Sager

Isam J. Al-Sager

Vice Chairman and

Group Chief Executive Officer

Appendix no. (12)

Supplementary Disclosure Form

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| Date | 11 th of November 2025 |
| Name of the Listed Company | National Bank of Kuwait (S.A.K.P) |
| Disclosure Title | Supplementary disclosure from National Bank of Kuwait regarding the issuance of USD 300 million Tier 2 Subordinated Bonds |
| Date of Previous Disclosure | 4 th of November 2025 |
| Developments that occurred to the disclosure | Kindly be informed that National Bank of Kuwait has succeeded in issuing USD 300 million Tier 2 Bonds with a coupon rate of 5.250% per annum and a tenor of 10.25 years, non-callable for the first 5.25 years, in addition to the completion of settlement procedures on 10 th of November 2025. |
| The financial effect of the occurring developments | Improving the relevant regulatory ratios |

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

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