

Kuwait: 13th of March 2022

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait


Dear Sir,

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose the results of the Ordinary and Extra-ordinary General Assembly meetings of its shareholders, which were convened on Saturday, 12th of March 2022, as mentioned in the attached disclosure Form of Material Information.

Sincerely yours,

 On behalf of National Bank of Kuwait (S.A.K.P)


Isam J. Al-Sager

Board Vice-Chairman and Group Chief Executive Officer

Appendix no. (11)

Disclosure of Material Information Form

Date	13 th of March 2022
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	<p>The decisions taken in Bank's Ordinary and Extra-ordinary General Assembly meetings that were convened on 12th of March 2022 at the new headquarters of the Bank located in Kuwait city ,Al-Shuhada Street, Sharq, which include the following:</p> <ol style="list-style-type: none"> 1. Approve the Financial Statements, and ratify Balance Sheet and Profit and Loss Account for the financial year ended 31/12/2021. 2. Approve the authorization of the Board of Directors to purchase, sell or dispose of up to 10% (ten per cent) of the Bank's treasury stock. 3. Approve the authorization of the Board of Directors to issue all types of bonds in Kuwaiti dinar or any other currency, according to their discretion, whether inside or outside of the State of Kuwait. 4. Release members of the Board of Directors from liability in connection to their acts during the financial year ended 31/12/2021, and to ratify the waiver of Non-Independent Board members remunerations regarding their duties for the year, approve and ratify the annual remunerations for two independent Board members amounting to KD 60,000 for each member regarding their duties for the financial year ended 31/12/2021. 5. Approve the re-appointment of Bank's auditors for the financial year 2022, and delegate the Board of Directors to determine their remuneration. 6. Approve the Board of Directors' recommendation to distribute dividends for the financial year ended 31/12/2021 according to the following schedule: <ol style="list-style-type: none"> a) Cash dividends: at the rate of 30% of the nominal value of the share (i.e. thirty fils per share) to shareholders registered in the Bank's Ledger of Shareholders as at the end of the entitlement date, set as Thursday,31/3/2022; b) Free Bonus Shares: at the rate of 5% of the issued and fully paid up capital, by issuing 359,634,722 new shares to be disturbed as free bonus shares to shareholders registered in the Bank's Ledger of Shareholders as at the end of the entitlement date, set as Thursday, 31/3/2022, on a pro rata basis (five shares for every one hundred shares).

Such cash dividends and free bonus shares shall be distributed to the entitled shareholders on Tuesday 5/4/2022, and ratify the corporate action schedule regarding cash dividends and bonus shares distributions as shown below:

Cum-Dividend day (last trading day for the share with the entitlements)	Monday, 28/3/2022
First day without the entitlement	Tuesday, 29/3/2022
Entitlement day (the date of identifying shareholders registered in the Bank's Ledger who are entitled to cash dividends and bonus shares)	Thursday, 31/3/2022
The starting day of distribution of cash dividends and recording bonus shares in shareholder' register	Tuesday, 5/4/2022

7. Electing and selecting eleven members for the upcoming three years term of Bank's Board of Directors membership, of them seven normal members (Non-Independent) and four Independent members as per Law, Bank's Articles of Association and regulatory authorities' regulations and instructions, and authorising the Board of Directors to determine the annual remunerations of Independent Board members taking into consideration corporate governance rules issued from regulatory authorities.
8. Approve the increase in Bank's issued and fully paid-up capital, from an amount KD 719,269,444 to an amount KD 755,232,916.200, by issuing 359,634,722 new shares, to be distributed as free bonus shares to eligible shareholders as detailed in the schedule approved by the Ordinary General Assembly.
9. Approve and allow Board of Directors and authorize the Board to distribute cash dividends for the first half of the financial year 2022 according to same standards applied for approving the yearly dividends, and specify its amount and percentage, taking all required procedures and other approvals in this regard.
10. Approve the amendment of Article 5 of the Memorandum and Articles of Association, regarding Bank's capital according to the increase of issued and fully paid-up capital from an amount KD 719,269,44 to an amount KD 755,232,916.200 as a result of distributing bonus shares.
11. Approve the amendment of article (49/D) from Bank's Articles of Association, regarding distribution of dividends, where the Ordinary General Assembly may upon the recommendation of the Board of Directors, distribute dividends at the end of the financial year or at semi-annual periods.

Significant Effect of the material information on the financial position of the company	<ul style="list-style-type: none">• Enable the Bank to fulfill the required approvals from the Ordinary General Assembly and the Extra-Ordinary General Assembly in order to run its banking activities.• No material effect on Bank's financial position.
---	---

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

A smaller, faint version of the NBK logo, including the Arabic text "الوطني" and "NBK" with a camel silhouette.

نموذج الإفصاح عن استحقاقات الأسهم
Corporate Action Disclosure Form

معلومات الشركة
Company Details

Stock	بنك الكويت الوطني (ش.م.ك.ع.)	الشركة
Stock Code	101	رقم الشركة
Ticker	وطني	الاسم المختصر للشركة
ISIN Code	KW0EQ0100010	رقم الترميز الدولي
Contact person	زيد قباني	مسؤول الاتصال
Phone no.	22292926	رقم الهاتف
E-mail	ZiadK@nbk.com	البريد الإلكتروني

الإعلان
Announcement

Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (أن وجد)
AGM Date	12/03/2022	تاريخ الجمعية العمومية
Record Date	31/03/2022	تاريخ الاستحقاق
Payment Date (B.S -C.D)	5/04/2022	تاريخ التوزيع (أسهم - نقدي)
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟
Confirmation Date	21/03/2022	تاريخ التأكيد
Cum Date	28/03/2022	تاريخ حيازة السهم
Ex Date	29/03/2022	تاريخ تداول السهم دون الاستحقاق

زيادة رأس المال
Capital Increase

المكتتب به - Subscribed		المصرح به - Authorized	
		1,000,000,000	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
-----	-----	<input checked="" type="radio"/> منحة - Bonus <input type="radio"/> اكتتاب - Subscription	719,269,444

أسهم منحة
Bonus shares

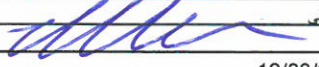

إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current share
7,552,329,162	359,634,722	5%	7,192,694,440

تخفيض رأس المال
Capital Decrease

بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
-----	-----	<input type="radio"/> كلي / Total <input type="radio"/> جزلي / Partial	-----

التوزيع النقدي / Cash Dividends

نسبة التوزيع النقدي / Percentage of Cash Dividends	قيمة التوزيع النقدي / Amount of Cash Dividends
30%	30 فلس لكل سهم

Name: زيد قباني الاسم :
Signature:  التوقيع :
Date: 12/03/2022 التاريخ :
Stamp:  الختم :

KCC Confirmation: _____ تأكيد المقاصة :
Date: _____ التاريخ :