

Kuwait: 22<sup>nd</sup> of May 2022

Chief Executive Officer - Boursa Kuwait Company  
State of Kuwait

Dear Sir,

**Subject: National Bank of Kuwait – Egypt Profits**

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.


We would like to advise that NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 348.7 million (Equivalent to KWD 6.7 million) until the end of first quarter of the year 2022.

Attached; Disclosure of Material Information Form.

Sincerely Yours,

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On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Board Vice-Chairman and  
Group Chief Executive Officer

Appendix no. (11)

**Disclosure of Material Information Form**

<b>Date</b>	22 <sup>nd</sup> of May 2022
<b>Name of the Listed Company</b>	National Bank of Kuwait (S.A.K.P)
<b>Material Information</b>	NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 348.7 million (Equivalent to KWD 6.7 million) until the end of first quarter of the year 2022, compared to EGP 404.1 million (Equivalent to KWD 7.8 million) for the same period of the year 2021.
<b>Significant Effect of the material information on the financial position of the company</b>	Enhance the profitability of NBK Group and supports diversification of its income sources.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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