National Bank of Kuwait (International) PLC

Murabaha Fixed Term Deposit Summary Box

Updated on 06/08/2026

Account name: Murabaha Fixed Term Deposit

Currencies available: What is the Profit rate?

	GBP		USD		EUR		KWD	
	Gross	AER	Gross	AER	Gross	AER	Gross	AER
3 months:	3.05%	3.09%	2.75%	2.78%	1.30%	1.31%	2.40%	2.42%
6 months:	3.30%	3.33%	3.00%	3.02%	1.60%	1.61%	2.45%	2.47%
12 months:	3.50%	3.50%	3.50%	3.50%	1.70%	1.70%	2.50%	2.50%

How is the interest calculated?

The profit rate on the Murabaha Fixed Term Deposit is fixed for the duration of the deposit. Profit will be paid to your account at the maturity of the deposit.

Is there a minimum balance to open a Fixed Term Deposit?

The minimum balance to open a Murabaha Fixed Term Deposit is:

GBP	USD	EUR	KWD
50,000	50,000	50,000	20,000

The Minimum Balance Threshold and the Minimum Balance Charge may apply. For further information, please refer to the FAQs on our website.

What is the estimated Balance after 12 months based on GBP 100,00 deposit?

The estimated balance after 12 months based on a balance of GBP 100,000 would be as follows:

Initial deposit	Expected profit rate (3 months)	Expected profit amount	Balance at the end of 12 months
GBP 100,000	3.05% gross / 3.09% AER	GBP 3,085.06	GBP 103,085.06

If you deposited GBP 100,000 into your 3 months Murabaha Fixed Term Deposit at a rate of 3.15%, your balance after 12 months is estimated to grow to GBP 103,085.06.

Initial deposit	Expected profit rate (6 months)	Expected profit amount	Balance at the end of 12 months
GBP 100,000	3.30% gross / 3.33% AER	GBP 3,327.23	GBP 103,327.23

If you deposited GBP 100,000 into your 6 months Murabaha Fixed Term Deposit at a rate of 3.30%, your balance after 12 months is estimated to grow to GBP 103,327.23.

Initial deposit	Expected profit rate (12 months)	Expected profit amount	Balance at the end of 12 months
GBP 100,000	3.50% gross / 3.50% AER	GBP 3,500.00	GBP 103,500.00

If you deposited GBP 100,000 into your 12 months Murabaha Fixed Term Deposit at a rate of 3.50%, your balance is estimated to grow to GBP 103,500.00.

For the purpose of the calculations above, it is assumed:

- Initial deposit is GBP 100,000
- No withdrawals

	• No further deposits • Expected profit rate did not change during the 12 months
Can NBKI change the profit rate?	No, once the Murabaha Fixed Term Deposit is opened, the rate will remain fixed for the duration of the deposit.
Can I withdraw money?	Funds on a Murabaha Fixed Term Deposit are not available for withdrawal until the maturity date of the deposit.
Can I make additional deposits?	Once the Murabaha Fixed Term Deposit is opened you can't make any deposits, but you can open additional Murabaha Fixed Term Deposits.
What happens when my Murabaha Fixed Term Deposit matures?	At the maturity of your Murabaha Fixed Term Deposit your deposit account will be closed, and your balance and profit will be paid to your Current Account unless you have instructed us to reinvest some or all of your funds.
Can I cancel my Murabaha Fixed Term Deposit?	No, when you open a Murabaha Fixed Term Deposit the cancellation period of 14 days does not apply, and you will not be able to close your account before the maturity of the deposit.
How do I open & manage my account?	• You will need to have an active NBKI Current Account with up-to-date personal records • Once opened, you can track and manage your savings online. • You can authorise another person to operate the account for you under a Third Party Mandate.
Additional Information:	• Profit will be paid without the deduction of tax. • Individuals who are UK taxpayers may have to pay tax on any profit received that exceeds their Personal Saving Allowance. • Further information on Personal Saving Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings .
Definitions:	• Gross is the rate of profit if profit were paid and not compounded each year. • AER stands for Annual Equivalent Rate and illustrates what the profit rate would be if interest was paid and compounded once a year.

National Bank of Kuwait (International) PLC ('NBKI'). Registered in England & Wales with Company Number 02773743. Our registered office is NBK House, 13 George Street, London, W1U 3QJ, United Kingdom. Authorised by the Prudential Regulation Authority ('PRA') and regulated by the Financial Conduct Authority and the PRA (firm reference number 171532).

If you would like this in large print, please contact us.