

# Terms and Conditions

The cheques drawn by our clients or their clients or endorsed to their order on various banks in Lebanon or abroad, which are either sold, deposited into account or remitted for collection are subject to the laws and regulations in force in the countries on which said cheques are drawn, as far as the obligations and responsibilities of the depositor into account are concerned whether in respect of the date of the cheque, the conformity of the signature of the drawer, the endorsements or their sequence etc... These laws and regulations may differ from one country to the other. In all cases, the depositor of the cheques shall be responsible in this respect.

The value of such cheques is due to the depositor only after their effective and final collection. If however, their value is placed at the disposal of the depositor, the latter's responsibilities are not waived in anyway.

The non-payment by the drawee bank, for any reason whatsoever, and in case the latter claims back the value of the cheque, even after having paid or credited its value, or in the event of its loss, the depositor shall be notified and the cheque or its photocopy shall be returned upon its receipt. In the case of its having been priorly credited to the depositor account or paid to him a reversal entry shall be originated, for the value plus delay interest and any other charges that may have been incurred in this respect.

Personal Cheques, Bankers' Cheques, Travelers' Cheques, Bonds and other Commercial and Financial Papers shall be delivered by hand or by registered mail to the drawee bank or its correspondent, at the client's risk for his account and at his expense.

Cheques deposited are accepted for collection and transmission only at the client's own risk and the Bank will not be responsible for any neglect or error on the part of its correspondents, nor for their solvency or that of their sub-agents, nor will the Bank be responsible for loss or delays occurring in the course of transmission of any bills or documents. Proceeds will be credited after realization.

The client agrees that if the collection item is forged, counterfeit or is a U.S. Treasury (government) cheque, it can be returned after three years from the date the cheque was paid. So, in any one of such events, the client's account will be debited for the value of the returned item whenever the same is returned, irrespective of the length of time taken to return it.

## IMPORTANT NOTICE

The Bank shall have the right to keep aside the amounts of cheques credited to the client's accounts in the event a suspicion is aroused that the credited amounts contain money laundering transaction.