

Kuwait: 16th of November 2025

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Disclosure regarding the issuance of notice of redemption of the securities previously issued by National Bank of Kuwait (S.A.K.P.) due 24 November 2030.

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

Kindly be informed by the following:

- The Central Bank of Kuwait has approved that NBK exercise the redemption of USD 300 million Tier 2 capital securities issued on 24th of November 2020.
- National Bank of Kuwait issued a redemption notice to the securities holders of the USD 300 million subordinated Tier 2 securities due 24th of November 2030, previously issued by National Bank of Kuwait S.A.K.P. (the “Issuer”) pursuant to the terms and conditions set out in the prospectus dated 23rd of November 2020 (the “Prospectus”).
- The redemption date is set to 24th of November 2025 (the “Redemption Date”).

Attached; Disclosure of Material Information Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P) *For*

Isam J. Al-Sager

Isam J. Al-Sager

Vice Chairman and

Group Chief Executive Officer

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C.R. No. 8490 سجل تجاري رقم

رأس المال المصدر والمدفوع د.ك. 832,644,290/100 Issued and paid-up capital

Appendix no. (10)

Disclosure of Material Information Form

Date	16 th of November 2025
Name of the Listed Company	National Bank of Kuwait S.A.K.P.
Material Information	<p>Kindly be informed by the following:</p> <ul style="list-style-type: none"> - The Central Bank of Kuwait has approved that NBK exercise the redemption of USD 300 million Tier 2 capital securities issued on 24th of November 2020. - National Bank of Kuwait issued a redemption notice to the holders of the USD 300 million subordinated Tier 2 securities due 24th of November 2030, previously issued by National Bank of Kuwait S.A.K.P. (the "Issuer") pursuant to the terms and conditions set out in the prospectus dated 23rd of November 2020 (the "Prospectus"). - The redemption date is set to 24th of November 2025 (the "Redemption Date"). <p>The Issuer shall redeem the securities at their principal amount, together with accrued but unpaid interest thereon up to (but excluding) the Redemption Date, in accordance with the terms and conditions of the securities.</p>
Significant Effect of the material information on the financial position of the company	No material impact.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.