

# Terms and Conditions

**ARTICLE 666 of the Lebanese Penal Code reads as follows:**

- 1. Whoever draws a cheque without provision available for payment or without adequate provision,**
- 2. Whoever shall withdraw all the provision or part of it after drawing a cheque,**
- 3. Whoever shall issue a stop payment in circumstances other than those provided for under article 428 of the Commercial Code,**

**Shall be punishable with imprisonment of three months up to three years, and a penalty amount ranging from one to four million Lebanese Pounds also, shall be sentenced to payment of the value of the cheque together with damages if necessary. In the event of recurrence the provisions of article 66 and 68 shall be applied in addition to the sanctions related to repeated violations.**

**In addition to the above penalties, the name of the client will be added to the list of non-paying customers held by the Non-paying Customers Central Department at Banque du Liban (the Central Bank); and this client will be deprived from the use of a check-book, according to the regulations enclosed to the Decision No.6060 issued by BDL governor on 25-11-1995 subject to the Basic circular issued to Banks under No. 20 dated 25-11-1995.**